

January 28 - February 1, 2013

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE
(Average Daily - Millions) Current
Week

Total Buy Programs	204.8
Total Sell Programs	210.8
Total CS2 Programs	<u>32.2</u>
Total Programs	447.8
Total NYSE Volume*	1,604.8
Program Trading as % of Total NYSE Buy + Sell Volume	27.9%

NYSE Program Trading - 20 Most Active Member Firms

(Millions of Shares)

	Index Arbitrage	Non-Index Arbitrage	Non-CS2 Total	Principal	Agency	Crossing Session 2	Grand Total
MORGAN STANLEY & CO. LLC	0.6	435.6	436.2	73.7	362.5	13.9	450.1
GOLDMAN, SACHS & CO.	-	215.3	215.3	208.9	6.4	96.2	311.5
BARCLAYS CAPITAL INC.	-	260.1	260.1	74.3	185.8	26.7	286.8
DEUTSCHE BANK SECURITIES INC.	0.4	152.9	153.3	54.6	98.7	-	153.3
LATOUR TRADING LLC	-	141.6	141.6	141.6	-	-	141.6
MERRILL LYNCH, PIERCE, FENNER & SMITH	-	118.5	118.5	91.4	27.1	8.5	127.0
CREDIT SUISSE SECURITIES (USA) LLC	1.1	117.3	118.5	77.1	41.4	-	118.5
SG AMERICAS SECURITIES, LLC	2.4	115.1	117.4	61.9	55.6	-	117.4
J.P. MORGAN SECURITIES LLC	-	91.7	91.7	27.7	64.0	-	91.7
ITG INC.	-	75.0	75.0	2.2	72.8	-	75.0
INSTINET, LLC	-	67.4	67.4	0.3	67.1	-	67.4
UBS SECURITIES LLC	-	63.0	63.0	18.7	44.3	-	63.0
CITIGROUP GLOBAL MARKETS INC.	-	46.4	46.4	2.1	44.3	15.7	62.1
BNP PARIBAS SECURITIES CORP.	-	43.3	43.3	-	43.3	-	43.3
INTERACTIVE BROKERS LLC	0.4	22.6	23.0	-	23.0	-	23.0
SANFORD C. BERNSTEIN & CO., LLC	-	22.9	22.9	-	22.9	-	22.9
SIG BROKERAGE, LP	-	20.4	20.4	-	20.4	-	20.4
NOMURA SECURITIES INTERNATIONAL, INC.	-	14.0	14.0	14.0	-	-	14.0
TWO SIGMA SECURITIES, LLC	-	9.6	9.6	-	9.6	-	9.6
ROSENBLATT SECURITIES INC.	-	8.5	8.5	-	8.5	-	8.5
Total for 20 Member Firms	4.9	2,041.2	2,046.1	848.5	1,197.7	161.0	2,207.1
Total for All Firms Reporting	11.2	2,066.9	2,078.2	858.9	1,219.5	161.0	2,239.2
% of Total	0.5%	92.3%	92.8%	38.4%	54.5%	7.2%	100.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(** See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.

NYSE Strategic Analysis

February 2013